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SEGRO LET HALF A MILLION SQ FT AT HEYWOOD DISTRIBUTION PARK

In an overwhelming defiance of the current industrial climate, SEGRO, has announced that during the past six months, Heywood Distribution Park (HDP), has let in excess of half a million sq ft. The deals, to a variety of occupiers, signal a vote of confidence in HDP as a prime distribution location at the forefront of the industrial market in the North-West.

“With market conditions toughening and the impending rate laws, Heywood Distribution Park has addressed the difficult and imposing future of the industrial property market head on says Daniel Burn, senior associate at King Sturge. “Having enjoyed a fruitful six months, in which the park has attracted a number of high profile tenants, HDP seems to have found a successful and winning formula setting it apart from its industrial neighbours.”

Striding confidently into summer, SEGRO, has this month alone, announced two more deals to bring high profile retailer JJB Sports and prestigious horsebox manufacturer, Dave Murray, to HDP. In a deal that has been turned around in just over a week, the UK’s second largest sports retailer, has taken a 100,000 sq ft unit on a one year lease to accompany their Martland Park, HQ in Wigan. These deals closely follow the arrival of logistics giant Eddie Stobart, who signed a deal to occupy M2, a 103,095 sq ft unit.

“The key to attracting the full spectrum of occupiers to the park is SEGRO’s ability to offer flexibility, an attractive prospect when companies’ are looking for new unit space,” Dan continues. “The trend for flexible leases continues and Park owners, SEGRO, have benefited from their ability to ‘rip up’ existing leases, responding to occupiers needs –whether they require additional space or longer-term leases giving them scope to grow.”

Importantly, the majority of the deals were turned around in a short space of time underlining SEGRO’S ability to respond to the distribution industry’s contractual needs within short timescales, a significant factor in Heywood’s ongoing success.”

King Sturge and Savills are the joint letting agents on Heywood Distribution Park.

ENDS

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Notes to editors...

Recent deals

Eddie Stobart - occupy M2, a 103,095 sq ft unit (undisclosed rent)

Royal Mail/ParcelForce – occupy units B9 & B2 totalling 142,760 sq ft at a rental of £5 per sq ft.

JD Sports, occupy an additional 30,700 sq ft, on top of the 81,300 sq ft they occupy at the park.

Character Options – occupy M6, a 128,168sq ft unit.

JJB Sports - a 100,000 sq ft unit

Dave Murray Horseboxes - occupy B8A, 4,400 sq ft on a 5year lease at a rent of £5 per square foot