

SEGRO RECRUIT REMPLOY FOR HEYWOOD DISTRIBUTION PARK
SEGRO Recruit Remploi for Heywood Distribution Park

"Remploi, the UK's largest recruiter and employer of disabled persons, has taken space at SEGRO's Heywood Distribution Park in North Manchester. The letting of unit B2, comprising 62,000 sq ft, to Remploi's electronics recycling division in a challenging economic climate, is a major endorsement of the Park's high quality working environment and the flexibility of SEGRO's leasing offer.

As an owner of a large portfolio of major business parks throughout the UK and mainland Europe, SEGRO is able to offer its substantial tenant base, the opportunity to grow their businesses within the same Park, or elsewhere within the portfolio. SEGRO can provide tenants with an easy exit from their existing lease obligations and in this instance, surrender was agreed with Remploi, which will also save them from potential empty property rates bills.

Remploi was an existing tenant of SEGRO at Treforest Industrial Estate in South Wales and was allowed an early surrender of their existing lease, to facilitate a deal on a larger unit at Heywood. This greater flexibility that SEGRO is able to offer occupiers will prove to be even more crucial in deals in the increasingly difficult market conditions, which we face in 2009."

Jane Leedham, Senior Surveyor at SEGRO adds: "SEGRO has demonstrated the benefit of a wide property base and a flexible approach to customers' needs by retaining Remploi within its portfolio. Our aim to assist existing customers with their constantly evolving business needs is something the company strives for and a goal that has quite clearly been achieved with this letting."

Chris Popham, Johnson Controls Real Estate EMEA Account Director, said: "This move will result in more modern and secure premises for Remploi's electronic recycling division and will bring improved services and enhanced security to customers."

Remploi were represented on the surrender and acquisition by Johnson Controls Real Estate division - a global leader in corporate real estate services.

Savills and King Sturge are joint agents on the scheme.

Ends

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