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SEGRO SELLS THE HUB IN LARGEST INDUSTRIAL DEAL THIS YEAR

SEGRO, the UK's leading provider of flexible business space, is celebrating the largest industrial deal this year, to Fowler Welch Coolchain Limited (FWC). The company has purchased the entire 500,000 sq ft (46,451 sq m) Hub unit at Heywood Distribution Park.

Part of the Dart Group, which also owns Jet2.com, Fowler Welch Coolchain Limited is one of the UK's leading fast moving consumer goods (FMCG) supply chain organisations. The company is an existing tenant at Heywood Distribution Park, currently occupying Unit B9, totalling 101,000 sq ft at the Park. The company will relocate its entire facility to The Hub when it occupies the Unit in May.

David Bridges, business unit director at SEGRO added: "The sale of The Hub is fantastic news and further emphasises Heywood Distribution Park's status as a number one destination for businesses in the North West. We are extremely pleased that Fowler Welch Coolchain Limited has decided to show further commitment to the park with such a significant purchase."

David Inglis, managing director of Fowler Welch Coolchain Limited, commented: "The Hub will allow us to consolidate our business space from Stockport and Heywood Distribution Park into one well located site. The unit fitted the needs of FWC perfectly, enabling us to further grow our ambient business and provide a temperature controlled facility in the North West. The sale was processed quickly and efficiently by the SEGRO team."

Stuart Murray from Savills said: "This landmark acquisition signals a notable change in the strength of the North West industrial market. Securing the sale of 500,000 sq ft of space to an existing occupier is testament to the strong relationship, which the team have built with tenants at the Park. We have worked closely with Folwer Welch Coolchain to secure this deal and as a result, the team has managed to turn the transaction around within just four weeks of agreeing the price. In doing so, SEGRO has delivered the largest industrial deal of the year and a seal of approval for large scale distribution at Heywood Distribution Park."

Built with large-scale distribution in mind, The Hub comprises a purpose built, fully fitted facility, incorporating existing racking. The Hub is a totally self-contained site with its own direct access from Moss Hall Road.

For more information, please go to www.heywooddistributionpark.com. Savills and King Sturge are joint agents at Heywood Distribution Park.

Ends

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